**CINP Treasurer’s Report for 2023-06-30, G. Hackman**

PRIVATE ACCOUNT:

* Current balance: $29,467.74
  + Enough to cover expected payments
* Invoices for institutional fees sent out May 2023
  + $25,500 invoiced
  + $9,500 received to date
* Expected payments this year not yet invoiced:
  + $24,000 – Executive Director
  + $3,552 – Audit fees
  + $24 – Industry Canada filing fees
* Projections presented at start of year still appropriate for forward planning

NSERC ACCOUNT:

* See Garth’s spreadsheet

MISCELLANEOUS ACTIVITIES:

* Documents submitted to auditor
  + Some questions already answered
  + As of today, no outstanding documents or questions
  + “Partner Review” to start in July
* Industry Canada filings
  + Annual Report
  + Update to Board of Management membership, chair
* Confirmed GST exemption with CRA
  + Treasurer received snail mail letter 2023-06-15 from CRA questioning our GST exempt status with instruction to call CRA office
    - Seems to have been triggered by our COVID-induced surpluses
  + Treasurer called CRA to resolve
  + Treasurer convinced investigator that:
    - We don’t provide any goods or services to NSERC in exchange for our grant
    - Our private income (fees) remains well below $50,000 threshold for non-profits
  + Situation resolved to investigator’s satisfaction (at least as of 2023-06-26)
    - No further action required at moment